

NISOURCE WINTER PRICE MODEL
As of January 29, 2008

The following incorporates the natural gas market for the winter months (May & Oct – Apr) as specified on a rolling basis. The data is broken down into two time periods and adjusted into today's dollar using the Producer Price Index as published by the U.S. Department of Labor.

The two time periods are as follows:

Rolling Long Term / 4 Year -

March 2004 through April 2004
 May 2004 & October 2004 through April 2005
 May 2005 & October 2005 through April 2006
 May 2006 & October 2006 through April 2007
 May 2007 & October 2007 – February 2008

Short Term / 1 Year -

March 2007 through April 2007
 May 2007 & October 2007 – February 2008

Adjusted Quadrant:			
	4 th Quadrant		8.42– 15.20
	3 rd Quadrant		7.82 – 8.42
	2 nd Quadrant		7.17 – 7.82
	1 st Quadrant		4.83 – 7.17
Deciles:			
	100%		15.20
	90%		11.77
	80%		8.76
	70%		8.25
		65%	8.14
	60%		8.02
	50%		7.82
	40%		7.55
		35%	7.41
	30%		7.26
		20%	7.05
	10%		6.65
	MIN		4.83
Mean			8.28
Median			7.82

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